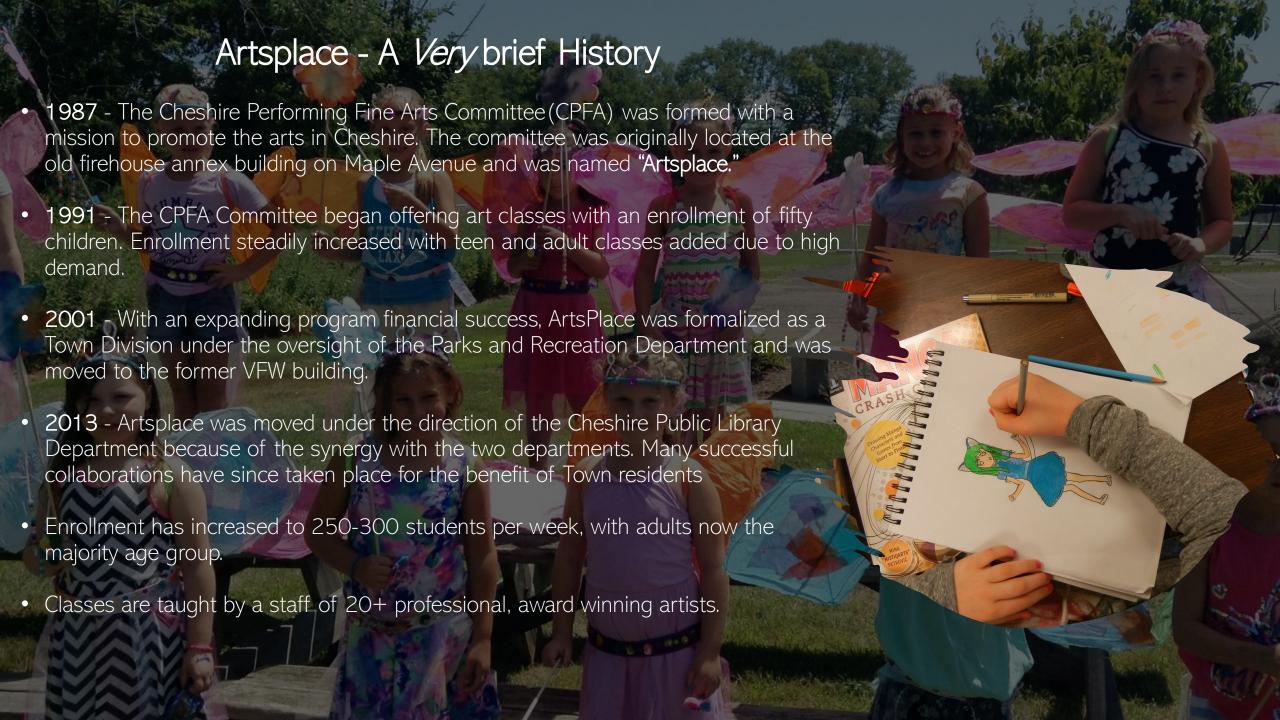


The mission of the Cheshire Performing and Fine Arts (CPFA) Committee is to facilitate, encourage and promote arts activities in the Town of Cheshire and to provide opportunities for residents to participate in all areas of the fine and performing arts and thus build community through the arts.

Pall & Socket Arts is designed to be a local and regional gathering place, fostering discovery engagement and creativity through a broad range of creative arts programming.

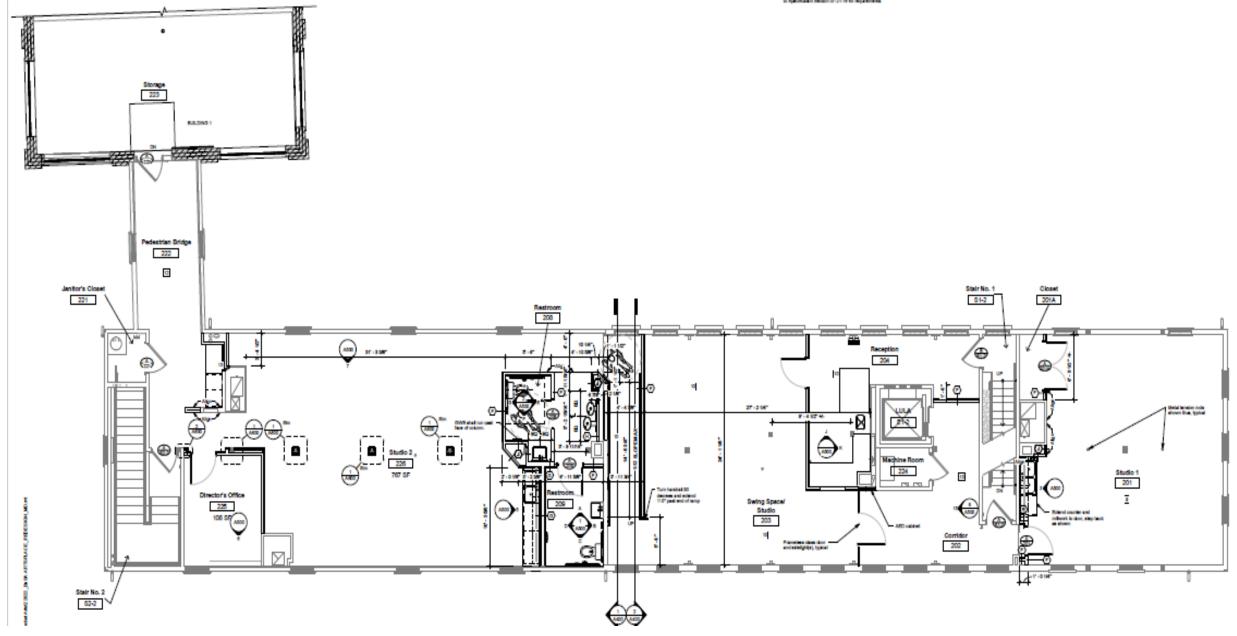


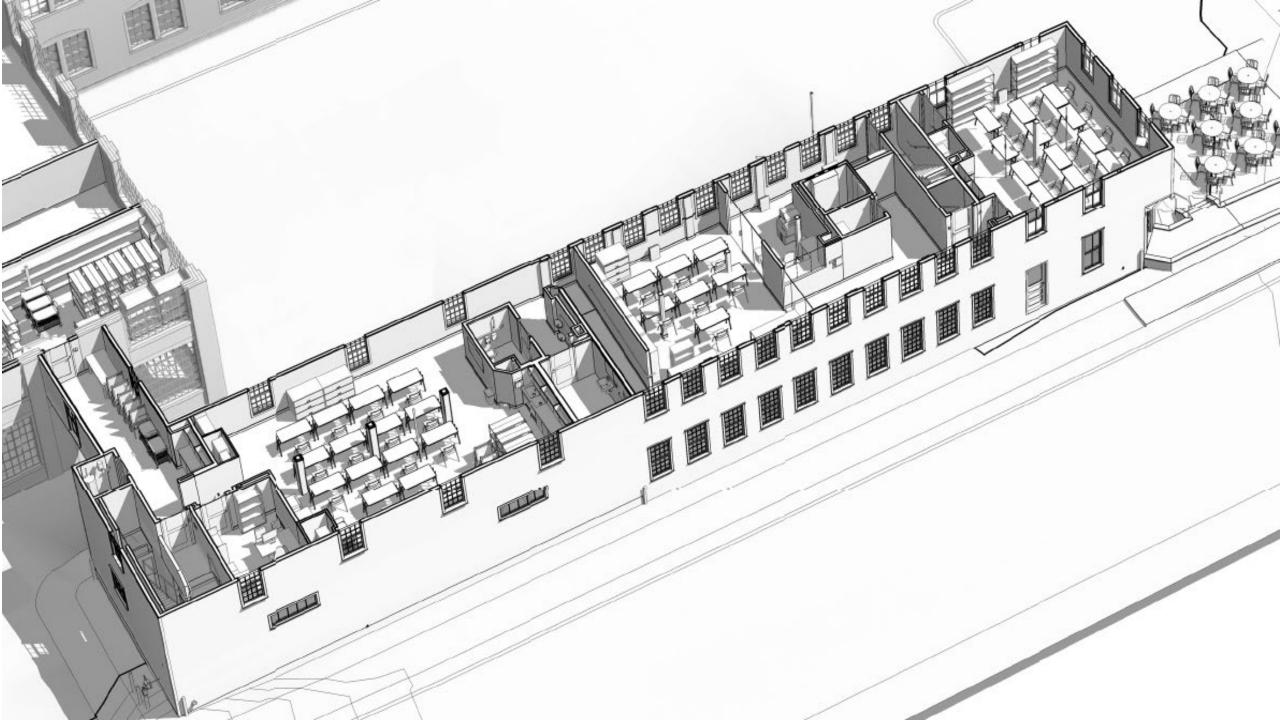












## 1. Construction Budget

- Fit out budget not to exceed \$357,216 per architectural plans. Proposed utilization of available ARPA grant funding.
- Assumes 180 calendar day construction duration (estimated January move in date)
- 3,420 sqft. of program/office space plus 665 sqft. of storage space (across walkway to Building 1)
- Cost estimates based on non-prevailing wage fit out costs paid to BaSA

## 2. Lease: Negotiated Terms

- 20 year term with one 10 year extension
- \$3,700 monthly rent, fixed for years 1-5
- CPI adjustment at year 5 for years 6 9, at year 9 for years 10 14, and year 14 for years 15 20
- Ability to renegotiate terms at year 20 for renewal of additional 10 years
- CAM fees (Common Area Maintenance fees) \$1,000 per month, reconciled in June to actual annual costs and adjusted
  per mutual agreement for the new fiscal year





GALLERIES

GALLERIES RETAIL

FOOD SERVICE
PUBLIC PLAZA
PARKING

Development Plan for Ball & Socket Arts

493 West Main Street Cheshire, Connecticut